



## **FSAT Policy & Procedure for Dissolution As at November 2015**

This procedure has been developed to explain the process of Dissolution and also to assist The Association's administration in the process of Dissolution.

### **Policy for Dissolution**

The Association will refer to The Tasmanian Consolidated Acts - ASSOCIATIONS INCORPORATION ACT 1964, hereafter referred to as "The Act".

The Association will refer to The Association's Constitution.

The Association and its committee shall endeavour to have all outstanding debts & liabilities paid. In the event that The Association is unable to cover any debt, action as per The Act is to be taken.

If upon the dissolution or winding up of The Association there remains, after the resolution of all debts and liabilities, any property whatsoever, the same shall not be paid to, or distributed among, the members of The Association, but shall be given or transferred to some other Associations or institution, or to some charitable object. As per The Act, these bodies should have objects similar, wholly or in part, to the objectives of The Association and shall prohibit the distribution of its or their income and property among its or their members

### **Procedure for Dissolution**

The Association's Constitution specifies the Procedure for Dissolution.

The Act provides the Procedure from there on in, together with the relevant legal requirements.

Upon the writing of this document in October of 2015 The Tasmanian Consolidated Acts - ASSOCIATIONS INCORPORATION ACT 1964 can be found at: [http://www.austlii.edu.au/au/legis/tas/consol\\_act/aia1964307/](http://www.austlii.edu.au/au/legis/tas/consol_act/aia1964307/)